

Revenue Monitoring Statement 2017/18 for March 2018 Cabinet

SUMMARY	2017/18		
	Budget	Approved Estimate	Projected Variance
	£000	£000	£000
Management	292	495	1
Communications	294	432	60
Human Resources	1,443	1,242	0
Law & Governance	2,363	2,366	(35)
Commissioning & Support	5,976	3,367	(104)
Children's Services - AfC Contract	0	14,038	1,340
Children's Services - pre AfC Contract	15,532	3,897	385
Dedicated Schools Grant - Spend	63,413	62,035	1,023
Adult Social Care - Optalis Contract	0	29,025	0
Adult Social Care - Spend	23,601	12,654	(26)
Adult Social Care - Income	8,152	(8,111)	(658)
Better Care Fund	9,305	11,594	0
Public Health	4,910	4,908	0
Housing	1,107	1,052	1,052
Grant Income	(76,396)	(77,303)	(2,075)
Budget Extracted in Year	0	1,056	(1,056)
Total Managing Director's Directorate	59,992	62,747	(93)
Executive Director of Communities	184	232	0
Revenues & Benefits	370	261	720
Commissioning - Communities	9,702	9,914	153
Communities, Enforcement & Partnerships	881	854	(18)
Library & Resident Services	3,459	3,510	50
Budget Extracted in Year	0	88	(88)
Total Communities Directorate	14,596	14,859	817
Executive Director of Place	153	301	(55)
Planning Service	1,471	1,435	50
Property Service	(1,805)	(2,134)	179
Finance	2,149	1,579	(110)
ICT	2,199	1,594	0
Budget Extracted in Year	0	146	(146)
Total Place Directorate	4,167	2,921	(82)
TOTAL EXPENDITURE	78,755	80,527	642

Revenue Monitoring Statement 2017/18 for March 2018 Cabinet

SUMMARY	2017/18		
	Budget	Approved Estimate	Projected Variance
	£000	£000	£000
Total Service Expenditure	78,755	80,527	642
Contribution to / (from) Development Fund	2,255	(1,004)	0
Pensions deficit recovery	2,415	2,415	0
Pay reward	500	0	0
Transfer to/(from) Provision for Redundancy	0	(495)	0
Apprentice Levy	280	99	(99)
Environment Agency levy	153	153	0
Variance on income from Trading Companies		143	0
Variance on Education Services Grant		(109)	0
Variance on Business Rates			(1,522)
Transfer to Capital Fund			1,522
Capital Financing inc Interest Receipts	<u>5,069</u>	<u>5,127</u>	<u>0</u>
NET REQUIREMENTS	89,427	86,856	543
Less - Special Expenses	(1,009)	(1,009)	0
Transfer to / (from) balances	0	2,571	(543)
GROSS COUNCIL TAX REQUIREMENT	<u>88,418</u>	<u>88,418</u>	<u>0</u>
General Fund			
Opening Balance	5,291	5,215	7,786
Transfers to / (from) balances	<u>0</u>	<u>2,571</u>	<u>(543)</u>
	<u>5,291</u>	<u>7,786</u>	<u>7,243</u>
NOTE Service variances that are negative represent an underspend, positive represents an overspend.			

Memorandum Item

Current balance on the Development Fund

	£000
Opening Balance	1,004
Transfer (to) / from other reserves	
Transfer from General Fund - sweep	
Transfer (to) / from General Fund - other initiatives	2,167
Final transfer to the General Fund	<u>(3,171)</u>
	<u>0</u>

Corporate Development Fund £000
--

Balance B/F from 2016/17	1,004
---------------------------------	--------------

Transacted amounts in 2017/18
To/From Capital Fund

0

To/From General Fund

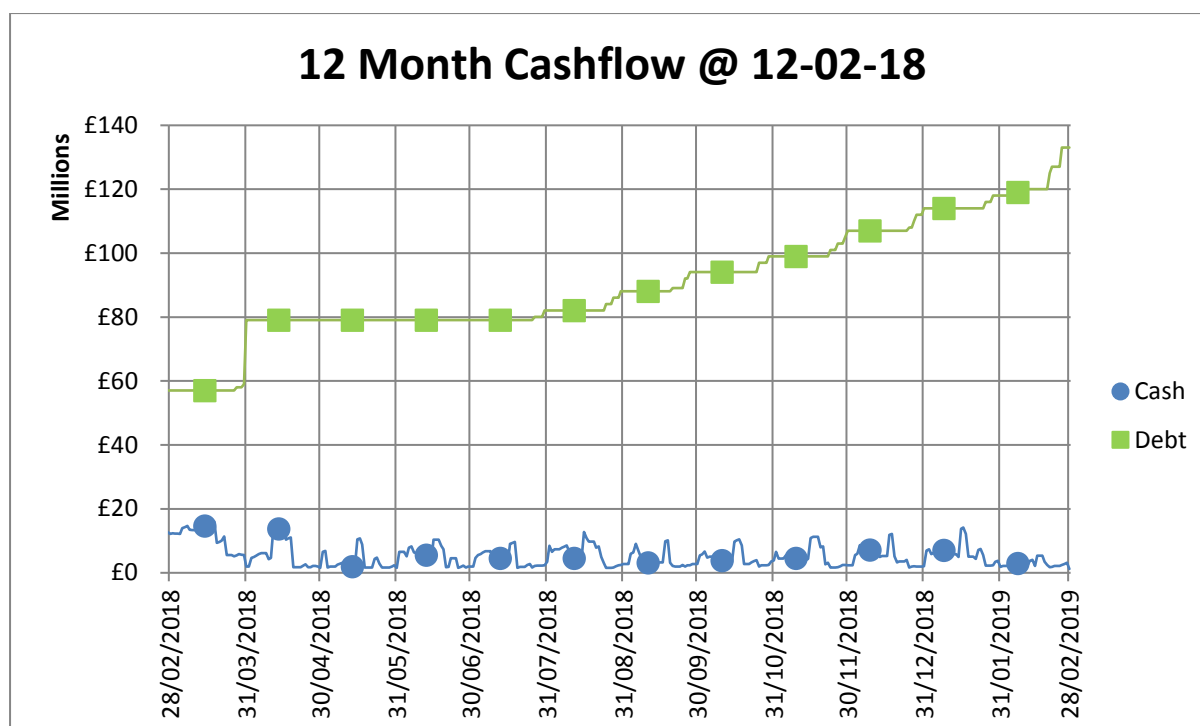
Transition Grant (2017/18 budget - February 2017 Council)	1,263	
Contribution from the General Fund (2017/18 budget - February 2017 Council)	1,109	
Restructure of the Development and Regeneration service (2017/18 budget - February 2017 Council)	-56	
Minerals and Waste Strategy (2017/18 budget - February 2017 Council)	-61	
Crematorium feasibility study (CMT April 2017)	-30	
Contact Centre investment (May Cabinet)	-58	
Balance of Development Fund transferred to General Fund	-3,171	
	-1,004	
		0

Appendix C

Budget Movement Statement 2017-18						
	Funded by Development Fund (1)	Funded by the General Fund (2)	Funded by Provision (3)	Included in the original budget (4)	Total	Approval
	£'000	£'000	£'000	£'000	£'000	
Original Budget					78,755	
1 Carry forward of transforming services budgets re-allocated		264			264	Cabinet May 2017
2 Optalis share of pay reward / award budget re-allocated				75	75	Council Feb. 2017
3 Optalis share of apprentice levy budget re-allocated				36	36	Council Feb. 2017
4 Redundancy cost			43		43	Cabinet May 2017
5 Crematorium feasibility study	30				30	CMT April 2017
6 Budget rounding		4			4	N/A
7 Allocation of pay reward budget to services				425	425	Council Feb. 2017
8 Legal budget for Heathrow expansion		40			40	Prioritisation Sub Committee Oct 2016
9 Redundancy cost funded by provision			38		38	Cabinet May 2017
10 Election security costs		19			19	CMT June 2017
11 iPad / iPhone maintenance budget		10			10	Head of Finance delegated powers
12 Return on pre-payment of Optalis pension contributions		(41)			(41)	Treasury management policy
13 Redundancy cost funded by provision			236		236	Cabinet May 2017
14 Contact Centre investment	58				58	Cabinet May 2017
15 AfC share of apprentice levy budget re-allocated				33	33	Council Feb. 2017
16 Additional Members SRA budget		5			5	Council July 2017
17 Staff cost budget due to additional pay costs in MD's directorate		25			25	CMT
18 Redundancy cost funded by provision			36		36	Cabinet May 2017
19 Net effect of RBWM NNDR budget rebase		56			56	CMT November 2017
20 Redundancy cost funded by provision			68		68	Cabinet May 2017
21 Apprevise Levy allocation				112	112	Council Feb. 2017
22 Communications resources (July 2017 Cabinet)			120		120	Cabinet July 2017
23 Redundancy cost funded by provision			10		10	Cabinet May 2017
24 Redundancy cost funded by provision			64		64	Cabinet May 2017
25 Empty homes action plan		6			6	Cabinet May 2017
Changes Approved	88	388	615	681	1,772	
Approved Estimate March Cabinet					80,527	

NOTES

- 1 When additional budget is approved, a funding source is agreed with the Lead Member of Finance. Transactions in column 1 have been funded from a usable reserve (Development Fund).
- 2 If additional budget is approved but no funding is specified, the transaction would, by default, be funded from the General Fund Reserve. Transactions in column 2 are funded by the General Fund.
- 3 A provision for future redundancy costs is created every year and this is used to fund additional budget in services for the costs of redundancy they incur during the year. Transactions in column 3 are redundancy costs funded by the provision for redundancy.
- 4 Transactions in column 4 are amounts approved in the annual budget which for various reasons need to be allocated to service budgets in-year. An example would be the pay reward budget. Pay reward payments are not approved until June. The budget therefore has to be re-allocated.



Note 1. When the 2017-18 budget was approved by Council in February 2017, new borrowing was anticipated to be £72,999,000 for 2017/18. Due to the re-profiling of a number of schemes on the cash flow forecast, expected new borrowing has reduced to £21m by the year end.

Note 2. Capital expenditure is projected to increase steadily throughout 2017-18 and 2018-19. The exact profile may vary and monitoring of schemes and cash balances will decide the rate at which our borrowing will increase to ensure that no unnecessary debt charges are incurred.

Portfolio Summary**Communities Directorate**

Sports & Leisure
Community Facilities
Outdoor Facilities
Revenues & Benefits
Green Spaces & Parks
Highways & Countryside
Community Protection & Enforcement Services
Library & Resident Services

Total Communities Directorate**Place Directorate**

Technology & Change Delivery
Property & Development
Regeneration & Economic Development
Planning (CAP51)

Total Place Directorate**Managing Director**

Human Resources
Adult Social Care
Housing
Democratic Representation
Non Schools
Schools – Non Devolved
Schools – Devolved Capital

Total Managing Director**Total Committed Schemes**

	2017/18 Original Budget			New Schemes – 2017/18 Approved Estimate			Schemes Approved in Prior Years			Projections – Gross Expenditure				
	Gross	Income	Net	Gross	Income	Net	Gross	Income	Net	2017/18 Projected	2018/19 SLIPPAGE Projected	TOTAL Projected	VARIANCE Projected	VARIANCE Projected
	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	(£'000)	(£'000)	(£'000)	(£'000)	(%)
Communities Directorate														
Sports & Leisure	2,050	0	2,050	2,050	0	2,050	647	(11)	636	2,197	500	2,697	0	0%
Community Facilities	530	(70)	460	534	(70)	464	348	0	348	707	175	882	0	0%
Outdoor Facilities	310	(120)	190	636	(420)	216	920	(400)	520	1,128	428	1,556	0	0%
Revenues & Benefits	0	0	0	0	0	0	126	0	126	76	50	126	0	
Green Spaces & Parks	281	(231)	50	341	(231)	110	99	(81)	18	392	0	392	(48)	-17%
Highways & Countryside	5,506	(2,985)	2,521	8,462	(4,719)	3,743	4,166	(1,479)	2,687	10,016	2,592	12,608	(20)	0%
Community Protection & Enforcement Services	600	(600)	0	600	(600)	0	505	(18)	487	846	259	1,105	0	0%
Library & Resident Services	470	(12)	458	1,096	(12)	1,084	978	(312)	666	1,664	410	2,074	0	0%
Total Communities Directorate	9,747	(4,018)	5,729	13,719	(6,052)	7,667	7,789	(2,301)	5,488	17,026	4,414	21,440	(68)	(0)
Place Directorate														
Technology & Change Delivery	275	0	275	275	0	275	96	0	96	348	23	371	0	0%
Property & Development	4,950	0	4,950	11,347	0	11,347	852	(251)	601	10,002	2,197	12,199	0	0%
Regeneration & Economic Development	560	0	560	4,410	0	4,410	5,685	(328)	5,357	7,195	2,900	10,095	0	0%
Planning (CAP51)	470	0	470	470	0	470	339	(185)	154	665	144	809	0	0%
Total Place Directorate	6,255	0	6,255	16,502	0	16,502	6,972	(764)	6,208	18,210	5,264	23,474	0	0
Managing Director														
Human Resources	0	0	0	32	0	32	0	0	0	32	0	32	0	
Adult Social Care	0	0	0	0	0	0	51	(51)	0	61	0	61	10	
Housing	500	(500)	0	1,995	(1,995)	0	575	(545)	30	1,837	753	2,590	20	4%
Democratic Representation	88	0	88	58	0	58	130	0	130	188	0	188	0	0%
Non Schools	255	0	255	390	(39)	351	335	(234)	101	725	0	725	0	0%
Schools – Non Devolved	28,030	(16,640)	11,390	28,220	(15,812)	12,408	3,283	(1,726)	1,557	15,115	15,387	30,502	(1,001)	-4%
Schools – Devolved Capital	223	(223)	0	337	(337)	0	653	(653)	0	990	0	990	0	0%
Total Managing Director	29,096	(17,363)	11,733	31,032	(18,183)	12,849	5,027	(3,209)	1,818	18,948	16,140	35,088	(971)	0
Total Committed Schemes	45,098	(21,381)	23,717	61,253	(24,235)	37,018	19,788	(6,274)	13,514	54,184	25,818	80,002	(1,039)	0

	(£'000)	(£'000)	(£'000)
Portfolio Total	45,098	81,041	54,184
External Funding			
Government Grants	(17,447)	(17,592)	(12,015)
Developers' Contributions	(3,934)	(7,512)	(6,411)
Other Contributions	0	(5,405)	(5,405)
Total External Funding Sources	(21,381)	(30,509)	(23,831)
Total Corporate Funding	23,717	50,532	30,353

Capital Monitoring Report - February 2017-18

At 28 February 2018, the approved estimate stood at £81.041m

	Exp	Inc	Net
	£'000	£'000	£'000
Approved Estimate	81,041	(30,509)	50,532
Variances identified	(1,039)	149	(890)
Slippage to 2018/19	(25,818)	6,529	(19,289)
Projected Outturn 2017/18	54,184	(23,831)	30,353

Overall Projected Expenditure and Slippage

Projected outturn for the financial year is £54.184m

Variances are reported as follows.

Commissioning - Communities			
CD95	Safer Routes-Holyport College	(20)	0 (20) Planning Permission refused/delayed
Green Spaces & Parks			
CZ46	P&OS-Vansittart Road Skate Park-Extension /Imps	(48)	48 0 Scheme will not be undertaken due to insufficient funding
Schools - Non Devolved			
CSFC	Ascot Primaries Feasibilities	(100)	100 0 Scheme completed-offer up of savings
CSHH	Maidenhead Nursery School Structural Improvements	4	(4) 0 Revised Estimate
CSHP	Wraysbury school - Staffroom Extension	(100)	0 (100) Scheme completed-offer up of savings
CSHV	Lowbrook Expansion	(800)	0 (800) Scheme completed-offer up of savings
CSJA	Larchfield Nursery Refurbishment	(15)	15 0 Revised Estimate
CSJK	Riverside Double Classroom	10	(10) 0 Revised Estimate
Non Schools			
CKVU	Pinkneys Green Youth Centre Roofing Repairs	27	(27) 0 Roof repairs at Pinkneys Green to be funded by s106 funds.
CKVW	Datchet Youth Centre Roofing Repairs	(13)	0 (13) Underspend to fund CKVU above as agreed by Parish Councils
CKVX	Pinkneys Green Storage Facility	(14)	27 13 Underspend to fund CKVU above as agreed by Parish Councils
Adult Social Care			
CT57	Care Homes Reconfiguration	10	0 10 Costs of feasibility study
Housing			
CT56	Transforming Care Partnership	20	0 20 Unforeseen Costs
		(1,039)	149 (890)
Additional slippage reported this month is as follows			
Previously reported slippage			
		(25,865)	6,576 (19,289)
Housing			
CT29	Low Cost Housing (S106 Funding)	142	(142) 0 Reverse slippage - schemes now expected to complete 17/18
CT51	Key Worker DIYSO	(95)	95 0 Scheme to complete during 2018/19
		(25,818)	6,529 (19,289)

Overall Programme Status

The project statistics show the following position:

Scheme progress	No.	%
Yet to Start	89	29%
In Progress	124	41%
Completed	44	15%
Ongoing Programmes e.g., Disabled Facilities Grant	44	15%
Devolved Formula Capital Grant schemes budgets devolved to schools	1	0%
Total Schemes	302	100%

		February 2018 @ 02/02/2018																		
Project	CAPITAL SCHEME				2017/18 APPROVED ESTIMATE			APPROVED SLIPPAGE FROM PRIOR YEARS			TOTAL BUDGET 2017/18			PROJECTIONS		PROJECT STATUS				
														2017/18 Projected Variance <i>Underspend as negative</i>	2018/19 SLIPPAGE Projected	Yet To Start	Preliminary / Feasibility Work	Work On- site	Ongoing Annual Programme	Expected Completion
		Gross	Income	Estimate	Gross	Income	Estimate	Gross	Income	Estimate										
		£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000							
Communities Directorate																				
	Sports & Leisure																			
CZ18	Magnet LC Reprovision Design / Initial Site Costs				1,650	0	1,650	350	0	350	2,000	0	2,000	0	500					
	Highways & Transport																			
CD12	Roads Resurfacing–Transport Asset & Safety				1,650	(1,650)	0	132	(131)	1	1,782	(1,781)	1	0	(200)					
CD84	Street Lighting–LED Upgrade				1,600	0	1,600	634	0	634	2,234	0	2,234	0	0					
	Community, Protection & Enforcement Services																			
CT52	Disabled Facilities Grant				600	(600)	0	0	0	0	600	(600)	0	0	0					
	Community Facilities																			
CKVT	Marlow Road Youth Centre Roofing and Maintenance Work				400	0	400	0	0	0	400	0	400	0	100					
Place Directorate																				
	Regeneration																			
CI14	Maidenhead Waterways Construction phase 1				0	0	0	1707	(141)	1566	1,707	(141)	1,566	0	0					
CI29	Broadway Car Park & Central House Scheme				0	0	0	2952	(187)	2765	2,952	(187)	2,765	0	1,700					
Managing Director																				
	Housing																			
CT51	Key Worker DIYSO				(10)	10	0	510	(510)	0	500	(500)	0	0	195					
CT55	Brill House Capital Funding				500	(500)	0	0	0	0	500	(500)	0	0	500					
	Schools – Non Devolved																			
CSGR	Charters Expansion				3,630	(2,952)	678	203	(203)	0	3,833	(3,155)	678	0	2,000					
CSGT	Windsor Boys Expansion				1,120	(1,120)	0	(108)	108	0	1,012	(1,012)	0	0	58					
CSGV	Cox Green School Expansion Year 1 of 3				4,880	(2,514)	2,366	133	(133)	0	5,013	(2,647)	2,366	0	2,500					
CSGW	Furze Platt Senior expansion Year 1 of 3				6,750	(2,212)	4,538	431	(431)	0	7,181	(2,643)	4,538	0	5,500					
CSGX	Dedworth Middle School Expansion Year 1 of 3				3,780	(2,081)	1,699	153	(153)	0	3,933	(2,234)	1,699	0	2,000					
CSHU	Windsor Girls Expansion				1,800	(1,800)	0	(64)	64	0	1,736	(1,736)	0	0	40					